

Record of officer decision

Decision title:	Decision Regarding the sale of Lugg Vale Cottage and Paddock
Date of decision:	03/09/2025
Decision maker:	Commercial and Investment Manager
Authority for delegated decision:	Corporate Services' scheme of delegation dated April 2025 (line 34) gives the Commercial and Investment Manager the authority to take the decision
Ward:	Aylestone Hill
Consultation:	Decision made with Councillors
Decision made:	To complete the sale of Lugg Vale Cottage and Paddock after a tender process dealt with by an acting agent
Reasons for decision:	After careful consideration, it has been determined that Lugg Vale Cottage and the adjacent paddock are surplus to the strategic requirements of the council's property portfolio. As such, a decision has been made to proceed with their sale. This course of action is expected to generate a substantial financial return for the council, thereby supporting broader objectives and enabling the reallocation of resources to higher-priority assets and services. The sale aligns with the Council's commitment to effective asset management.
Highlight any associated risks/finance/legal/equality considerations:	None
Details of any alternative options considered and rejected:	No other considerations.
Details of any declarations of interest made:	None

Signed..... Date: 16th October 2025

Print Name: David Micah

Job Title: Commercial and Investment Manager