

Record of officer decision

Decision title:	Approval of new leases, licences, tenancies and associated legal agreements in respect of vacant property held within the council's commercial property investment portfolio
Date of decision:	19 th March 2024
Decision maker:	Strategic Assets Delivery Director
Authority for delegated decision:	Corporate Services' scheme of delegation dated August 2023 (line 35) gives the Strategic Assets Delivery Director the authority to take the decision
Ward:	Bobblestock
Consultation:	None, this is an operational decision
Decision made:	To approve the grant of a new lease, licence and associated legal agreements at unit 35 Three Elms Trading Estate, Hereford
Reasons for decision:	This industrial unit is to be held within the council property investment portfolio to provide revenue to support delivery of council services. The unit is to be let at open market terms to provide rental income and reduce the council's property holding costs in terms of Business rates and maintenance
Highlight any associated risks/finance/legal/equality considerations:	The lease is to be drafted by the council legal department on standard commercial terms
Details of any alternative options considered and rejected:	No suitable alternatives were proposed
Details of any declarations of interest made:	None

Signed..... Date: 19th March 2024

Print Name: Sarah Jowett
Job Title: Strategic Assets Delivery Director