



EARMARKED RESERVES AND GENERAL FUND BALANCE

Reserve	1 April 2022 £m	Transfers out £m	Transfers in £m	31 March 2023 £m	Purpose of reserve
Business rates risk	(11.0)	-	(2.1)	(13.1)	To manage the impact of changes in business rates retention, collection and funding
Waste disposal	(7.9)	0.8	(2.3)	(9.4)	To support increased future costs on waste disposal and collection services
Schools' balances	(9.3)	1.2	(1.2)	(9.3)	Balances held for individual maintained schools
Fastershire clawback	-	-	(5.1)	(5.1)	Balances held for the Fastershire project
Additional pension costs	(4.8)	0.7	-	(4.1)	To manage the impact of changes in the pension liability, e.g. in relation to the McCloud judgement
Settlement monies	(3.3)	-	-	(3.3)	Balances held in relation to historic settlement claims awarded to the council
Care market costs	(3.0)	-	-	(3.0)	To manage expenditure within adult social care
Adult social care integration	(2.3)	0.5	-	(1.8)	To fund the "Discharge to Assess" costs jointly with Health
Whitecross school PFI	(1.7)	-	(0.1)	(1.8)	To manage the impact of future budgetary pressures on the Whitecross school PFI contract
Technology enabled communities	(0.4)	-	(1.4)	(1.8)	To fund the transformation of digital technology
Financial resilience	(17.4)	17.4	(1.2)	(1.2)	Amounts set aside to support financial risk
Severe weather fund	(1.1)	0.1	-	(1.0)	To fund costs associated with adverse weather conditions
Unused grants carried forward	(23.1)	14.5	(9.0)	(17.6)	Unspent grant monies earmarked for future expenditure
Other reserves individually under £1 million	(11.2)	5.1	(3.2)	(9.3)	
Total earmarked reserves	(96.5)	40.3	(25.6)	(81.8)	
General fund balance	(9.6)	-	-	(9.6)	Revenue resources available to meet future commitments
Total earmarked reserves and general fund	(106.1)	40.3	(25.6)	(91.4)	