

Record of officer decision

Decision title:	New lease in respect of Unit 26 & 27, 1-3 Brewers Passage, Maylord Orchards Centre, Hereford
Date of decision:	11 th October 2023
Decision maker:	Strategic Assets Delivery Director
Authority for delegated decision:	The Directorate's scheme of delegation dated July 2023 (line 35) gives the Strategic Assets Delivery Director the authority to take the decision.
Ward:	Central
Consultation:	
Decision made:	To approve the grant of a new lease in respect of Unit 26 & 27, Maylord Orchards Centre to Landau Ltd.
Reasons for decision:	<ol style="list-style-type: none"> 1. The tenant has negotiated a deal to take the currently vacant, Unit 26 & 27 Maylord Orchards Centre on a 2 year lease. 2. Unit 26 & 27 has been vacant for some time with limited interest. 3. The Shopping centre comprises multiple retail units, some of which have been vacant for some time and it is important that occupation levels are maximized so that the holding costs incurred by the Council are mitigated. 4. The Council's external agent for the centre Wright Silverwood has recommended the action. 5. The Terms agreed leave the Tenant responsible for payment of the rent, landlord Service Charge, business rates, insurance, utilities and internal repairs.
Highlight any associated risks/finance/legal/equality considerations:	None
Details of any alternative options considered and rejected:	No suitable alternatives were proposed.
Details of any declarations of interest made:	None

Signed..... Date:

Print Name: Sarah Jowett
 Job Title: Strategic Assets Delivery Director