

## Record of officer decision

<b>Decision title:</b>	New lease Unit 35 Three Elms Trading Estate, Hereford
<b>Date of decision:</b>	7 <sup>th</sup> September 2023
<b>Decision maker:</b>	Strategic Assets Delivery Director
<b>Authority for delegated decision:</b>	Corporate Services' scheme of delegation dated 23 December 2021 updated August 2023 (line 35) gives the Strategic Assets Delivery Director the authority to take the decision
<b>Ward:</b>	Bobblestock
<b>Consultation:</b>	None, this is an operational decision
<b>Decision made:</b>	To approve the grant of a new lease at unit 35 Three Elms Trading Estate, Hereford to hvoss
<b>Reasons for decision:</b>	This industrial unit is to be held within the council property investment portfolio to provide revenue to support delivery of council services. The unit is to be let at open market terms to provide rental income and reduce the council's property holding costs in terms of Business rates and maintenance
<b>Highlight any associated risks/finance/legal/equality considerations:</b>	The lease is to be drafted by the council legal department on standard commercial terms
<b>Details of any alternative options considered and rejected:</b>	No suitable alternatives were proposed
<b>Details of any declarations of interest made:</b>	None

Signed..... Date: 7<sup>th</sup> September 2023

Print Name: Sarah Jowett  
Job Title: Strategic Assets Delivery Director