



Grant Thornton

## **Herefordshire Council 21/22 Audit**

**14 October 2022**



# Contents

1. Completed areas – fully complete and through all levels of review
2. Completed areas – complete but pending resolution of Engagement Lead and Manager's review
3. In Progress

## Progress as at 14 October 2022- Completed areas

Section of the Financial Statements	Percentage complete	Matters Arising	Outstanding information	Impact on the audit [if applicable]	Overruns expected?
<b>1. Completed Areas – fully complete and through all levels of review</b>					
Planning Work (subject to Infrastructure assets)	100%	None	None	None	None
Key Account reconciliations	100%	None	None	None	None
Accounting policies review	100%	Adjustment- Policy regarding extraordinary items to be removed	None	None	None
Analytical review on draft financial statements	100%	None	None	None	None
Audit fees	100%	None	None	None	None
Property, Plant and Equipment - Depreciation	100%	None	None	None	None
Investments	100%	None	None	None	None
Property, Plant and Equipment - Opening balances	100%	None	None	None	None
Borrowings	100%	None	None	None	None
Creditors	100%	None	None	None	None

## Progress as at 14 October 2022- Completed areas

Section of the Financial Statements	Percentage complete	Matters Arising	Outstanding information	Impact on the audit [if applicable]	Overruns expected?
<b>1. Completed Areas – fully complete and through all levels of review</b>					
Grants received in advance	100%	None	None	None	None
Completeness (income/debtors)	100%	None	None	None	None
Other expenditure	100%	None	None	None	None
Capital disclosures (including Minimum Revenue Provision)	100%	Adjustment of immaterial prior period errors in the current year accounts	None	None	None
Completeness (expenditure/creditors)	100%	None	None	None	None
Fees & Charges income	100%	None	None	None	None
Cash & Cash equivalents	100%	None	None	None	None
Debtors	100%	None	None	None	None
Financial instruments	100%	None	None	None	None

## Progress as at 14 October 2022- Completed areas pending review

Section of the Financial Statements	Percentage complete	Matters Arising	Outstanding information	Impact on the audit (if applicable)	Overruns expected?
<b>2. Completed Areas – complete but pending resolution of EL &amp; Manager's review</b>					
Cash Flow statement	95%	None	None	None	None
Related parties	95%	None	None	None	None
Property, Plant and Equipment - Additions Expenditure – REFCUS	95%	None	None	None	None
Accounting estimates	95%	None	None	None	None
Journals	95%	Recommendation in relation to increased and consistent documentation for high value journals review	None	None	Possible overrun by 1-2 day due to multiple calls required for Transactions listing
Grant income	95%	None	None	None	None

## Progress as at 14 October 2022- In progress areas

Section of the Financial Statements	Percentage complete	Matters Arising	Outstanding information	Impact on the audit (if applicable)	Overruns expected?
<b>3. In progress Area</b>					
Property, Plant and Equipment balances	70%	1. Infrastructure assets treatment 2. There have been material reclassifications during the year including a prior period adjustment for transfer of EfW plant to Plant & Equipment	None. Information received and under process	None	None
Revaluations of Property – operational and investment	85%	None	None. Information received and under process	None	None
Expenditure Funding Analysis	90%	None	Requested extract from updated draft accounts to ensure all changes have been correctly capture in accounts	None	None
Pension liability	85%	We will need Pension fund auditor's responses to complete our work	None	None	None
Movement In Reserves Statement	90%	Adjustment needed for £0.3m in Pensions note to ensure consistency across accounts	Requested extract from updated draft accounts to ensure all changes have been correctly capture in accounts	None	None
Private Finance Initiative (PFI) Liability	65%	Revised Whitecross model was received after delay	None. Information under process	None	None
Employee Benefit expenditure	85%	None	None. Query responses on Starters and Leavers under process	None	None

## Progress as at 14 October 2022- In progress areas

Section of the Financial Statements	Percentage complete	Matters Arising	Outstanding information	Impact on the audit (if applicable)	Overruns expected?
<b>3. In progress Areas</b>					
Housing Benefit expenditure	90%	None	1 query outstanding since 12/10/2022	None	None
Income & expenditure disclosures (Operating leases, IFRS 16, Pooled budgets)	85%	None	1 query on DSG outstanding since 12/10/2022	None	None
Collection fund	70%	None	Information requested for Council Tax and NNDR reliefs samples	None	None
Going Concern	40%	None	Going Concern paper for HC and Hoople	None	None
Provisions	90%	None	None	None	None
Remuneration disclosures	50%	None	None. Query responses received and to be processed	None	None
Other information (AGS, Narrative Report)	50%	None	None	None	None
Consolidated financial statements & Groups	10%	None	Responses from Hoople auditors for Group instructions after the Hoople accounts have been signed (appendices 5.5 to 5.9)	None	None
Laws & regulations/ Litigations and claims	60%	None	None	None	None



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