

<b>Meeting:</b>	<b>Cabinet</b>
<b>Meeting date:</b>	<b>29 July 2021</b>
<b>Title of report:</b>	<b>Recovery and Investment Fund</b>
<b>Report by:</b>	<b>Cabinet Member, finance, corporate services and planning</b>

Please note that paragraph 22 of the report should be amended to read:

22. The estimated cost of appointing a programme director and the external specialist advisors to enable the further work identified in this report is up to £100k, this will be funded from the recovery and investment earmarked reserve, with the balance of this ear marked reserve, £404k, transferred to the general reserve.

Current wording is:

22. The estimated cost of appointing a programme director and the external specialist advisors to enable the further work identified in this report is up to £100k, this will be funded from the recovery and investment fund earmarked reserve which currently totals £505k. This reserve was established whilst closing the 2020/21 accounts and is funded from a minimum revenue over provision adjustment identified by external audit.