

2008/09 AUDIT OPINION PLAN**Report By: DIRECTOR OF RESOURCES****Wards Affected**

County-wide.

Purpose

1. To present the external auditor's Audit Opinion Plan to the Audit and Corporate Governance Committee.

Financial Implications

2. These are outlined in the attached Audit Commission report.

RECOMMENDATION

THAT the Audit and Corporate Governance Committee notes and comments on the content of the attached Audit Opinion Plan.

Reasons

3. The external auditor is required to meet the Audit Commission's code of practice and indicate how the proposed work will be addressed.

Considerations

4. The initial audit plan for 2008/09 was presented to the Audit and Corporate Governance Committee on 20 June 2008. It set out the Audit Commission's work it proposed to undertake in order to meet responsibilities and the Audit Commission's Code of Audit Practice.
5. The plan covers the identification of audit opinion risks; the identification of significant risks; the related testing strategy and associated audit fees.
6. The Audit Opinion Plan will be presented by the Audit Commission's Audit Manager.

Risk Management

7. The Audit Opinion Plan requires the Council's external auditors to meet professional auditing standards by specifying the detailed risks to be considered as part of the audit planning work. The plan brings these risks to the attention of the Audit Committee.

8. **BACKGROUND PAPERS**

None