

Financial Resource Model	2007/2008	2008/2009	2009/2010	2010/2011
	Budget £'000	Budget £'000	Budget £'000	Budget £'000
Base Budget	118,285	122,371	126,695	131,220
Inflation	618	635	608	661
	118,903	123,006	127,303	131,881
Other Items				
- Waste management - PFI Contract (net of £2m reserve)* <i>*additional £850k required in 2011/12 to restore net budget</i>	550	450	500	500
- Whitecross PFI requirement (net of schools contribution)	451	0	0	0
- Part transfer of Preserved Rights grant into FSS	0	1,891	0	0
MTFMS changes per para 7.3.8				
- Queenswood Park	25	0	0	0
- Procurement & Efficiency Staff	55	0	0	0
- Herefordshire Matters	50	0	0	0
- Chief Executives Development Fund	150	0	0	0
- HB & CT Benefit Administration	150	0	0	0
- Support Services Review	100	0	0	0
- ESG	225	0	0	(225)
MTFMS changes per para 7.4.2				
- Herefordshire Connects - Revenue Costs	0	1,866	(566)	(280)
- Herefordshire Connects - Revenue Savings	(5,800)	(4,800)	(800)	(350)
- Accommodation Strategy	0	0	0	0
- LPSA 2 Reward grant - 75% of Revenue element	0	(823)	0	823
Capital Financing Costs				
- Herefordshire Connects	460	2,111	(82)	(82)
- Accommodation Strategy	0	146	254	492
- Repayment of LGR SCA	0	(453)	(334)	(230)
- Rotherwas Futures	0	0	0	0
- Existing SCE(R) & Prudential Borrowing	210	(192)	638	(422)
- New Prudential Borrowing Bids	68	162	109	112
- Cash flow implications of externally funded projects	500	0	0	0
Funding Sources				
- Use of existing Herefordshire Connects Reserve	(1,500)	1,500	0	0
- Transfer of Part of Social Care Contingency Reserve	(1,300)	1,300	0	0
- Transfer of Budget Management Reserve	(1,100)	1,100	0	0
- LABGI Grant	(2,000)	2,000	0	0
- Increased Cash Transactions Income	(500)	500	0	0
- Accommodation Capital Financing Cost	0	0	0	0
- Balance Sheet Review	(300)	300	0	0
- Procurement & Efficiency	(250)	0	0	0
Emerging Pressures				
- Cover for Herefordshire Connects Savings	5,800	(5,800)	0	0
- Reduced level of Council Tax Income	0	0	0	0
- Customer Services Division	500	0	(500)	0
- Corporate Capacity	400	0	0	0
Capacity to achieve desired Tax increase	6,524	2,431	4,698	3,786
TOTAL BUDGET	122,371	126,695	131,220	136,005
Council Tax increase	3.80%	4.70%	4.70%	4.70%
Dedicated Schools Grant b/fwd	78,151	81,511	83,142	84,805
Increase	3,360	1,630	1,663	1,696
Dedicated Schools Grant	81,511	83,142	84,805	86,501
DSG % increase	4.3%	2.0%	2.0%	2.0%