

Written statement of a non-key decision
Cabinet

Title	Annual review of earmarked reserves
Decision maker	Cabinet Information about cabinet, including the names and contact details of the cabinet members, can be found here: http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251
Date of decision	29 September 2022
Report exemption class	Open
Purpose	To note and review the earmarked reserves held by the council.
Decision	<p>(a) Note the Earmarked Reserves balances held at 31 March 2022 as at Appendix 1.</p> <p>(b) Approve the following movements in reserves to fund the following projects:</p> <ul style="list-style-type: none"> a. Implementation of countywide 20mph speed limit zones £1.2m. b. School travel plan support £0.31m c. Building retrofit and supply chain development £0.58m d. Further development of the Eastern River crossing business case £1m e. Reducing the backlog of Traffic regulation orders and carrying out further signing and lining £0.66m
Reason for the decision	As set out in the report. Documents relating to this decision are available at http://councillors.herefordshire.gov.uk/mgIssueHistoryHome.aspx?Id=50041815
Options considered	There is no alternative option to undertaking a review. Alternative use of earmarked funds could be proposed, this is open for Cabinet to determine. However should that mean that funds required for an earmarked purpose are no longer available an alternative method of funding would need to be secured. Not all earmarked funds may be redirected for use – for example funding received from external sources for a specified purpose may not be able to be redirected if doing so would amount to a breach of funding conditions.

Declarations of interest (see ▪ below)	
Call-in expiry date (decisions are not subject to call-in where special urgency provisions apply)	5 October 2022

<p>Councillor:</p> <p>Leader of the Council (Councillor David Hitchiner)</p>	<p>Date 29 September 2022</p>
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- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;
- and
- in respect of any declared conflict of interest, a note of dispensation granted.