

Supplement to the agenda for

Council

Friday 11 February 2022

10.00 am

**Three Counties Hotel, Belmont Road, Belmont, Hereford, HR2
7BP**

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Budget Amendments

Agenda item no. 9

2022/23 budget setting

Councillor John Harrington Proposed Budget Amendment (1)

Councillor Nigel Shaw Proposed Budget Amendment (2)

Councillor Nigel Shaw Proposed Budget Amendment (3)

Councillor Nigel Shaw Proposed Budget Amendment (4)

Proposed Budget Amendment (1) –

Proposer: Councillor John Harrington

Seconder: Councillor Paul Andrews

Received by the monitoring officer: 10 February 2022, 9:57 p.m.

Budget Amendment: General Parking Charge Increase – Saving S8 (Appendix B p333)

The proposal is to delay the inflation uplift of 10p per hour on parking charges which is currently planned for 2022/23 and instead to implement an inflation uplift to parking charges in 2024/25.

In 2022/23 the financial impact of this amendment is a reduction in income of £170k.

To balance the budget, it is proposed to redirect £170k of the additional business rates which were proposed in last week's cabinet meeting to be added to the General Reserve.

The implications of this amendment for the Medium Term Financial Strategy (MTFS) are that:

- in 2023/24 the planned income will also be funded from the additional business rates collections; and
- in 2024/25 the planned increase in charges will take place to account for inflation from 2021-2025. At this stage it is not possible to accurately predict the likely level of this increase but it is expected to be broadly in line with the assumption for 2024/25 in this budget's MTFS.

To add recommendation below:

k) to use collection of Business Rates in 2022/23 to offset inflation increase to car park charges identified in appendix B S8

Proposed Budget Amendment (2) –

Proposer: Councillor Nigel Shaw

Secunder: Councillor TBC

Received by the monitoring officer: 10 February 2022, 11:20 p.m.

Proposed amendment: to change recommendations b and c to 0% and resultant change to band D charge in recommendation c.

Proposed Budget Amendment (3) –

Proposer: Councillor Nigel Shaw

Secunder: Councillor TBC

Received by the monitoring officer: 10 February 2022, 11:20 p.m.

Proposed amendment: to change recommendation b to 0% and resultant change to band D charge in recommendation c.

Proposed Budget Amendment (4) –

Proposer: Councillor Nigel Shaw

Seconder: Councillor TBC

Received by the monitoring officer: 10 February 2022, 11:20 p.m.

Proposed amendment: to change recommendation j: the new homes bonus grant funding of £1.33m is allocated to Market Towns Funding.

