

SUPPLEMENT TO THE AGENDA FOR

General Overview & Scrutiny Committee

Tuesday 8 March 2016

10.00 am

Council Chamber, The Shire Hall, St Peter's Square, Hereford, HR1 2HX

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73.	MARCHES LOCAL ENTERPRISE PARTNERSHIP	3 - 10
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Gill Hamer Director Marches LEP

Local Enterprise Partnerships (LEPs)



- Government's Local Growth White paper Oct 2010
- Marches LEP one of 24 announced Oct 2010 now 39 in place
- LEPs non-statutory bodies assumed many of the responsibilities of Regional Development Agencies i.e. promote & fund economic development in their local area
 - Marches LEP covers the local authority areas of Herefordshire, Shropshire and Telford and Wrekin (2,300 sq. miles) - 666,700 popln
 - 29,800 enterprises 85% less than 10 employees
 - Self- employment high & low unemployment

Strategic Economic Plan (SEP)



- Strategic Economic Plan in 2013/14.Signed off by Government April 2014
- The SEP set out the economic priorities for the LEP <u>http://www.marcheslep.org.uk/</u>) & growth potential sectors – advanced manufacturing & engineering, food and drink/agri- tech, defence & securities
- SEP used to inform projects put forward for Growth Deal in 2014
- Developed separate skills plan
- European Structural and Investment Funds Plan for new EU programme

LEP Projects

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Under Growth Deal 1 in July 2014 - Marches LEP secured £75.3m of Local Growth Fund. First three projects underway in 2015/16.

- **Telford Growth Point Package -** Improvements to key junctions; utilities and infrastructure delivering three employment and housing extension sites –2 year project value £17.3m (Growth Deal £13.89m)
- Hereford City Centre Transport Package A new link road, enabling a major mixed-use development, integrated with the city centre, delivering retail, leisure, tourism, employment, housing and other development – 4yr project – value £40.65m (Growth Deal £16m)
- Shrewsbury Integrated Transport Package Four major junction upgrades on main arterial routes, managing traffic and transport initiatives to reduce congestion – 6 yr. project – Value £12.18m (Growth Deal £6m)

LEP Projects



2016/17 projects

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- **Telford Eastern Gateway** M54 J4 improvements and on-site infrastructure delivering 31 hectares of serviced employment land only 12 miles from the new Jaguar Land Rover engine plant.
- Oxon Link Road Link road to support the growth of Shrewsbury through two large green-field urban expansions accelerating the release of land for employment and housing.
- South Wye Transport Package Transport improvements to the southern elements of the Hereford transport network which supports the Enterprise Zone and a new housing development.
- **Telford Bus Station** Relocation of bus station as part of the town centre redevelopment, opening up new retail space and improved connectivity.
- The Marches Skills Capital Programme to support delivery of a programme of projects ensuring the Marches has world class skills training infrastructure and increased capacity to deliver the highest quality training. (Secured £3.3m for spend in 2016/17)

LEP Projects

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- Growth Deal Extension in January 2015 for Broadband An additional £7.7m for broadband infrastructure was secured
- European Structural and Investment Funds (ESIF) 2014 2020 Marches allocated circa £97m (now valued at circa £80m). The LEP partners now working up projects
- HCA Land Deal Telford under negotiation for approx. £44.5m
- Enterprise Zones Hereford EZ (Skylon Park) with a focus on defence and securities sector won EZ status in 2011
- Marches Investment Fund Recycling loan fund value circa £8m
- **Growth Hub** Launch of website & helpline 21/10/2015 . Physical Hubs Telford, Hereford, Shrewsbury

Governance

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- Marches LEP Board 15 Members led by a private sector Chairman, Graham Wynn OBE
- All Board members are champions for LEP priorities Housing, Skills, Business Support, Manufacturing, Business Boards, Enterprise Zone, Access to Finance, Community and Voluntary
- Board meets every 2 months . Range of subgroups Performance, Risk & Monitoring , Skills Board , Growth Hub, Agri Food, 3 Business Boards in three Local Authority areas
- Accountability and Assurance Framework signed off by Government March 2015
- Marches Enterprise Joint Committee 3 Council Leaders and LEP Chair (non-voting) – democratic accountability for LEP Board recommendations



Thank you

http://www.marcheslep.org.uk

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