

SUPPLEMENT TO THE AGENDA FOR

Cabinet

Thursday 21 January 2016

2.00 pm

**Council Chamber, The Shire Hall, St Peter's Square, Hereford,
HR1 2HX**

	Pages
127. 2016-17 BUDGET AND MEDIUM TERM FINANCIAL STRATEGY (MTFS)	3 - 4

Cabinet: 21 January 2016

Agenda item 9

Revised recommendations

THAT:

- (a) the following be recommended to Council:**
- i. approval of a 1.9% increase in council tax in 2016-17;**
 - ii. approval of an additional 2.0% increase in council tax in 2016-17. This will result in a total council tax increase of 3.9% increasing a total band D charge from £1,275.10 to £1,324.83 for Herefordshire Council in 2016/17;**
 - iii. approval of the draft 2016-17 revenue budget (at appendix 1 to this report);**
 - iv. approval of the draft medium term financial strategy (MTFS) which incorporates the capital programme approved by Council on 18 December (at appendix 2 to this report);**
 - v. approval of the draft treasury management strategy (TMS) (at appendix 3 to this report); and**
 - vi. in the event of final central government funding allocations being above or below the provisional settlement level any variation is managed by an adjustment to general reserves.**

