

Appendix 1 – Enterprise Zone job related outcomes - Definitions and Numbers

The primary objective of Enterprise Zones is to enhance economic growth.

The Hereford Enterprise Zone's approach has been to select investors manifesting that ambition for growth.

Investor enquiries have been characterised in seeking bigger, better premises with more office, manufacturing and storage space in order to fulfil more orders and activity.

Investors outline these plans for growth, including the number of jobs on arrival and anticipated increases in staffing over subsequent years as if their growth plans come to fruition, utilising the enhanced space and facilities they have constructed and invested in.

Investors are selected by the Hereford Enterprise Zone Board on the merits of their case with an overall objective of seeing a 30% growth in employment - over the short/medium term.

The HEZ team asks all investors in occupation on the Zone annually for current job numbers. This is on the proviso that they are used to create aggregate output information. The number of employees for each company is sensitive commercial information of interest to the market generally, particularly competitors.

Increases in job numbers cannot be guaranteed. The number of job opportunities created by businesses depend on the individual company's success in implementing their growth plans.

Job numbers and definitions

Jobs – the total number of jobs that existed within the companies at the point at which they moved onto the enterprise zone.

Current total: 540

New jobs – the number of new jobs that have been created to date within the companies that have moved onto the enterprise zone. This figure is in addition to the 'Jobs' figure above.

Current total 202

Overall jobs growth percentage - $742/540 = 37\%$

Future job commitments – the number of new jobs that will be created as a result of the future growth of the companies that have moved onto the enterprise zone. This figure is in addition to the jobs figure.

Current total 640

Total expected jobs – the number of jobs plus the future job commitments. This figure gives the total expected jobs total for companies that have moved to the enterprise zone once all their stated growth has been achieved.

Current total 1382

Shell Store and Cyber Centre

The investment made in the Shell Store and Cyber Centre projects will result in a number of jobs in companies that move into these buildings.

The total number of expected jobs is 313 by 2023.

Due to the nature of these facilities, it is expected that the number of jobs will continue to expand as companies grow through their time within the centres.