

WRITTEN STATEMENT OF A KEY DECISION
MARCHES LOCAL ENTERPRISE PARTNERSHIP JOINT EXECUTIVE COMMITTEE

ITEM:	MARCHES ENTERPRISE ZONE
Date of Decision:	11 December 2014
Exempt:	No
Confidential	No
This is a key decision because It is likely to result in the Councils incurring expenditure which is, or the making of savings which are, significant having regard to the Councils' budget for the service or function to which the decision relates.	
A notice was served in accordance with Part 3, Section 9 (Publicity in connection with key decisions) of The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.	
Urgency/Special Urgency: (As defined in Constitution)	No
Purpose:	To consider the outcome of a review of options and agree mechanisms for accelerating delivery of the enterprise zone.
Decision:	<p>THAT: the Joint Committee</p> <p>(a) approve Scenario 3, as outlined in this report, as the investment approach to take, with an amendment to provide £100k a year from the additional business rates to help meet LEP running costs from 2016/17 onwards for the duration of the model;</p> <p>(b) business rates generated by the enterprise zone be used to fund the additional investment required;</p> <p>(c) recognise that the enterprise zone funding stream is one of the potential sources for the Wye river crossing, but that this funding need not be quantified at this time; and</p> <p>(d) ask Herefordshire Council to keep the Marches LEP board informed of progress with the implementation of the Herefordshire Local Development Framework.</p>
Reasons for the Decision:	To ensure benefits of an enterprise zone within the Marches LEP area are maximised.
Options Considered:	The alternative scenarios explored by DTZ were set out in the

	report.
Conflict of Interest ■ (See below):	
Date the key decision is due to take effect:	Herefordshire Council 17 December 2014
Date the key decision is due to take effect:	Shropshire Council 19 December 2014
Date the key decision is due to take effect:	Telford & Wrekin Council 19 December 2014

COUNCILLOR AW JOHNSONDate: 11 December 2014
Chairman - Marches Local Enterprise Partnership Joint Executive Committee

- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;

And

- in respect of any declared conflict of interest, a note of dispensation granted by the relevant local authority's head of paid service.